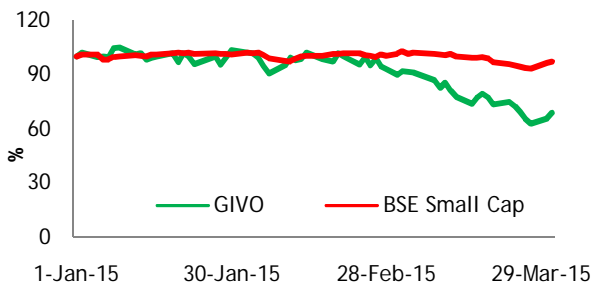


June 5, 2015

CMP	₹ 2.30
BSE Code	531613
BSE ID	GIVO
52wkHigh/Low (₹)	3.51/1.57
Average Volume (3M) ^s	7,234
Market Cap (₹ Crore)	18.5

Shareholding - Mar 2015	No.	%
Promoters	5,98,22,100	74.31
FII's	0	0.00
DII's	22,75,314	2.83
Public & Others	1,84,00,386	22.86

Stock Chart As on March 31, 2015



Common Size Analysis (%)	Q4 FY15	Q4 FY14	Q3 FY15
Cost of Material/TR	33.1	54.4	51.8
Employee Cost/TR	34.7	27.9	38.7
Other Expenses/TR	20.9	20.3	28.6
Interest Cost/TR	1.1	1.1	2.3

Valuation Ratios	
P/E (TTM) (x)	0.00
P/BV (TTM) (x)	0.71
EPS (Q4 FY15)	₹ (0.05)

Financial Ratios	%
EBIDTA Margin	0.4
PAT Margin	2.4
Impact Cost [^]	8.6

Financials and ratios are on Standalone basis

TR stands for Total Revenue

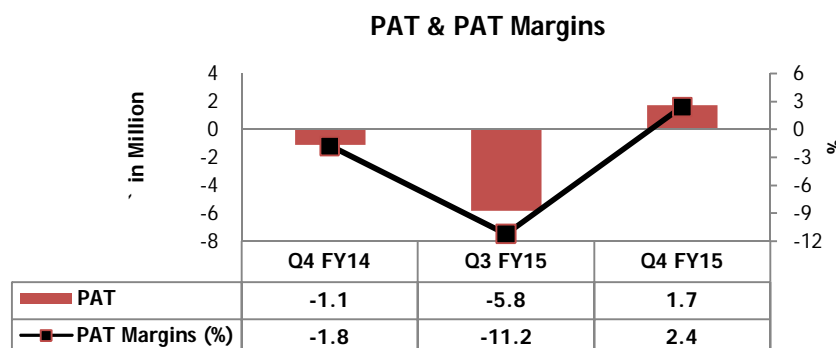
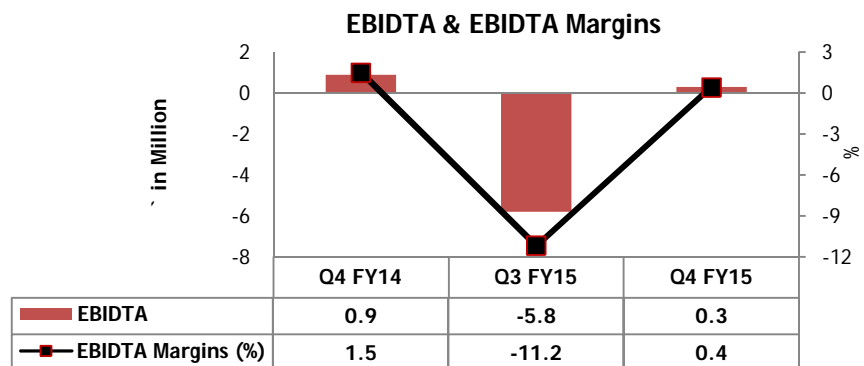
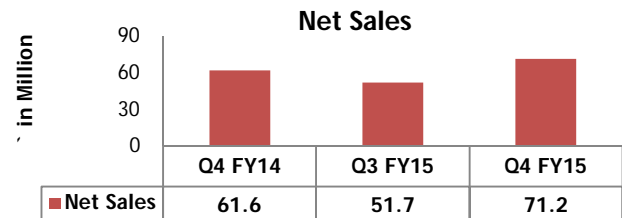
TTM stands for trailing twelve months

[^]Source: BSE, for June, 2015

\$ - Average Volumes (Total Shares traded) for 3 Months

Q4 FY15 Analyst's Review

- Net Sales stood at Rs. 71.2 million in Q4 FY15 which is an increase of 15.6% on a y-o-y basis and 37.7% on a q-o-q basis. For FY15, Net Sales rose by 11.4% y-o-y to Rs. 233.8 million from Rs. 209.9 million in FY14.
- Material Costs decreased by 29.6% y-o-y and 11.9% q-o-q to Rs. 23.6 million in Q4 FY15. Employee Costs increased by 43.6% y-o-y to Rs. 24.7 million in Q4 FY15. Other Expenses increased by 19.2% y-o-y and 0.7% q-o-q to Rs. 14.9 million in Q4 FY15.
- Despite an increase in the Net Sales, EBIDTA dropped from Rs. 0.9 million for Q4 FY14 to Rs. 0.3 million in Q4 FY15 which could be on account of higher Employee Costs and Other Expenses on a y-o-y basis.
- The Company reported a PAT of Rs. 1.7 million in Q4 FY15 against a Net Loss of Rs. 1.1 million in Q4 FY14 and a Net Loss of Rs. 5.8 million in Q3 FY15. EBIDTA & PAT Margins stood at 0.4% and 2.4% respectively in Q4 FY15.
- The Company had filed an appeal in July 2014, before the Supreme Court against the total demand of Customs Duty for Rs.136.2 million on import of the Drawings, Documents and Designs during the year 1994-95.




Financial Snapshot

Particulars	Standalone Financials (` In Millions)				
	Q4 FY 2015	Q4 FY 2014	Q3 FY 2015	y-o-y (%)	q-o-q (%)
Income Statement					
Net Sales / Income from Operations	71.2	61.6	51.7	15.6	37.7
Expenses					
Cost of material consumed	23.6	33.5	26.8	-29.6	-11.9
Change in Inventories	7.7	(2.5)	(4.1)	-408.0	-287.8
Employee Benefit Expenses	24.7	17.2	20.0	43.6	23.5
Administrative, Manufacturing, Selling & Other Expenses	14.9	12.5	14.8	19.2	0.7
EBIDTA	0.3	0.9	-5.8	-66.7	-105.2
Depreciation & Amortization	0.3	1.4	1.5	-78.6	-80.0
Finance Costs / Interest Expense	0.8	0.7	1.2	14.3	-33.3
Other Income	0.0	0.0	0.0	-	-
Profit After Tax (PAT)	1.7	-1.1	-5.8	-254.5	-129.3
Key Ratios - Income Statement					
EBIDTA Margin (%)	0.4	1.5	-11.2	-	-
PAT Margins (%)	2.4	-1.8	-11.2	-	-
Adjusted EPS	-0.05	-0.01	-0.07	-	-

Source: Capitaline Database; Company Financials

About Us

LOTUS KNOWLWEALTH (LKW) is a Knowledge based company that commenced business in 1990. LKW is engaged primarily in CAPITAL MARKET RESEARCH, INVESTMENT ADVISORY and STRATEGY services.

GURUKSHETRA.com is an online initiative of LKW that focuses on Personal Finance and Financial Literacy.

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Disclosure

This report has been prepared for the BSE Investor Protection initiative and all the data for this report has been sourced primarily from publicly available documents and information. LKW asserts that it makes no Investment Recommendation through the medium of this Report.

Furthermore, each member of the team involved in the preparation of this report, hereby affirms that there exists no conflict of interest.